



CIN : U70100MH2004PLC149362

**Date 14<sup>th</sup> November, 2017**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Outcome of the Board Meeting Dated 14<sup>th</sup> November, 2017.**

Dear Sir,

This is to inform you that the Third Meeting of the Board of Directors of Manas Properties Limited for the financial year 2017-2018 held at the registered office of the Company on Tuesday, 14<sup>th</sup> November, 2017 at 3.30 P.M and concluded at 5.30 P.M, approved the following: -

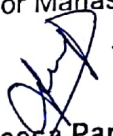
1. Approved standalone Unaudited Financial Results for the Half year ended 30<sup>th</sup> September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Standalone Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2017.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For Manas Properties Limited

  
**Leesa Parekh**  
**Company Secretary**  
**Membership No.42002**





# JMR & ASSOCIATES

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001  
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

## Independent Auditors' Limited Review Report

To The Board of Directors

Manas Properties Limited

1. We have reviewed the Unaudited Financial Results of Manas Properties Limited (the "Company") for the half year ended 30 September 2017 and the Statement of Assets and Liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards ("AS") and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMR & Associates

CA. Nikesh Jain  
(Partner)

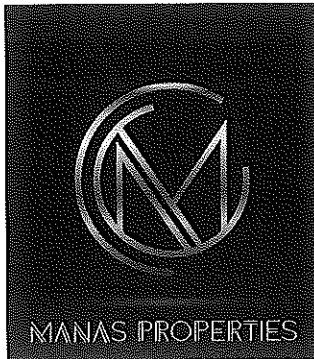
Membership No. : 114003

Firm Registration No. : 106912W

Place: Mumbai

Date: 14 November 2017





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Statement of Financial Results for the Half Year Ended 30th September 2017

Particulars	Rs. INR			
	Half Year Ended Results			Year Ended Results
	30-Sep-17 (Unaudited)	31-Mar-17 (Audited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
I Revenue from Operations	600,000	19,060,705	-	19,060,705
II Other Income	5,522,717	622,807	767,137	1,389,944
III Total Revenue (I+II)	6,122,717	19,683,512	767,137	20,450,649
<b>Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-
(d) Employee Benefit Expense	1,662,000	4,020,000	-	4,020,000
(e) Finance Cost	56,635	114,528	250	114,778
(f) Depreciation and Amortisation Expense	8,724	21,953	7,716	29,669
(g) Other Expenses	430,756	1,392,914	144,391	1,392,914
(h) Share Issue Expenses (Refer Note 3)	1,267,500	1,423,129	-	1,423,129
(i) Property Tax	-	3,022,717	-	3,022,717
IV Total Expenses	3,425,614	9,995,241	152,357	10,003,207
V Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	2,697,103	9,688,271	614,780	10,447,442
VI Exceptional items	-	-	-	-
VII Profit / (loss) before extraordinary items and tax (V-VI)	2,697,103	9,688,271	614,780	10,447,442
VIII Extraordinary items	-	-	-	-
IX Profit / (loss) before tax (VII-VIII)	2,697,103	9,688,271	614,780	10,447,442
X Tax Expenses				
- Current Tax	730,000	3,674,771	198,569	3,873,340
- Deferred Tax	(426)	1,460	-	1,460
- Short / (Excess) Provision of earlier years	-	461,760	-	461,760
XI Profit/(Loss) for the period from continuing operations (IX-X)	1,967,529	5,550,280	416,211	6,110,882
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)	1,967,529	5,550,280	416,211	6,110,882
XVI Earnings per Equity Share of Rs. 10/- each				
(a) Basic	0.47	1.42	0.10	1.52
(b) Diluted	0.47	1.42	0.10	1.52

Notes :

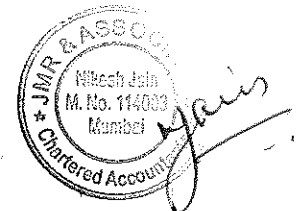
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above unaudited financial results for the half year ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017.
- The Statutory Auditors have performed a Limited Review of the Company's financial results for the half year ended 30th September, 2017.
- The financial results for the half year ended 30th September, 2016 have been prepared by the management and has not been subjected to Limited Review by the Statutory Auditors.
- The Company, consequent upon dispute with the party, has not recognised lease rental in absence of uncertainty of receipt. Further, the Company is exploring various options, including legal course, to recover the dues from the Party.
- The Company has a single primary business segment and there is no separate reportable segments in terms of Accounting Standard 17.
- Share Issue Expenses includes payments to Lead Merchant Banker, Statutory Auditors and other intermediaries.
- Figures for the half year ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- Figures of previous period/year have been regrouped wherever considered necessary.

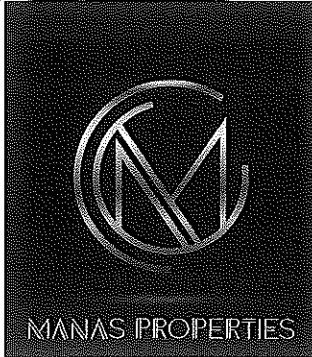
Place : Mumbai.  
Date : 14th November, 2017

For and on behalf of the Board  
Manas Properties Limited

Dev Thakkar  
Managing Director

DIR: 07000270





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Statement of Assets & Liabilities as per Regulation 33 of SEBI (LODR) Regulations, 2015

		Rs. In INR	
		As at	As at
Particulars		30.09.2017	31.03.2017
		Un - Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	41,600,000	41,600,000
	(b) Reserves and surplus	58,678,692	56,711,163
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>100,278,692</b>	<b>98,311,163</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	5,198,546	6,909,431
	(b) Deferred tax liabilities (net)	1,034	1,460
	(c) Other long-term liabilities	210,000,000	210,000,000
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>215,199,580</b>	<b>216,910,891</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	100,000	-
	(b) Trade payables	1,730,547	5,337,413
	(c) Other current liabilities	64,019,497	64,343,912
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>65,850,044</b>	<b>69,681,325</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>381,328,316</b>	<b>384,903,379</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	20,507	29,231
	(b) Non-current investments	326,439,151	326,439,151
	(c) Long-term loans and advances	34,460,310	9,940,311
	(d) Other non-current assets	-	-
	<b>Sub-Total- Non-Current assets</b>	<b>360,919,968</b>	<b>336,408,693</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	4,662,106	4,662,106
	(d) Cash and cash equivalents	924,835	29,044,372
	(e) Short-term loans and advances	14,821,407	14,788,208
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>20,408,348</b>	<b>48,494,686</b>
	<b>TOTAL - ASSETS</b>	<b>381,328,316</b>	<b>384,903,379</b>

For Manas Properties  
 Dev Plaza  
 Managing Director  
 PIN: 07698

